MESSAGE

FROM THE PRESIDENT

OF THE

United States,

COMMUNICATING THE REPORT

OF THE

DIRECTOR OF THE MINT,

OF

THE OPERATIONS OF THAT INSTITUTION,

DURING

THE LAST YEAR.

25TH OF JANUARY, 1805.

Read, and ordered to lie on the table.

WASHINGTON CITY:

PRINTED BY WILLIAM DUANE & SON.

.....

1805.

TO THE

SENATE AND HOUSE OF REPRESENTATIVES

OF THE

UNITED STATES.

I communicate for the information of Congress, the report of the director of the Mint, of the operations of that institution during the last year.

TH: JEFFERSON,

January 25th, 1805.

MINT OF THE UNITED STATES,
Philadelphia, 15th January, 1805.

DEAR SIR,

I have the honor of enclosing my annual report, as director of the Mint, for the information of the President of the United States.

I am, very respectfully,

Dear Sir,

Your very obedient humble servant,

(Signed)

ELIAS BOUDINOT, *Director.*

The Hon. JAMES MADISON, Esq.
Secretary of State, *Washington.*

TO THE

PRESIDENT OF THE UNITED STATES.

AT the commencement of the year, it is the duty of the director of the mint, to communicate to government, the state of the mint, with its issues for the past year.

The issues of silver coins, notwithstanding the mercantile embarrassments attending the importation of bullion, have greatly exceeded that of the year 1803; and the advantage of a public mint, has been sensibly experienced, by the greatest part of the deposits being issued in small coin, which has been found very beneficial to the citizens at large, under the late scarcity of Spanish dollars, occasioned by the great exportation of them, for mercantile purposes.

The quantity of gold bullion, has been equal to that of the last report, so that in the past year, the coinage of the precious metals, has amounted to three hundred and fifty eight thousand nine hundred and eighty-three dollars. The particulars will appear by the schedule No. 1, herewith, to which the director begs leave to refer.

It is worthy of the President's attention, that about eleven thousand dollars of the gold coin, is the produce of virgin gold, found in the county of Cabarrus, in the state of North Carolina, where it it said, a very considerable quantity has been found, since the last deposits, and will in all probability, be forwarded to the mint. It is to be regretted, that this gold is melted into small ingots, before it is sent to the mint, for the conve-

nience of carriage; but by which, there is reason to believe, a considerable proportion of it is wasted. It is also said, that the finest particles are neglected, and only the large grains and lumps sought after.

The encreased price of copper in Europe, and the quantity on hand, have been thought sufficient reasons, to confine the coinage of cents to one press; and from the last accounts from Europe, copper is likely to be considerably encreased in price, which will render the coinage of cents less profitable. The past year, there have been issued, seven hundred and fifty-six thousand, eight hundred and thirty-eight cents, and one million and fifty-five thousand three hundred and twelve half cents, equal to twelve thousand eight hundred and forty-four dollars and ninety-four cents, as appears by the same schedule No. 1. The amount of the cost of copper and profit on the whole coinage of cents this year, will be seen by schedule No. 2.

The coinage of the year amounts in the whole, to the sum of three hundred seventy-one thousand eight hundred and twenty-seven dollars and ninety-four cents, and the number of pieces to two millions forty six thousand eight hundred and thirty-nine.

The expenses of the mint for the past year will appear, by schedule No. 3, to be reduced to a trifle more than sixteen thousand dollars.

The director thinks it his duty to mention to the President, that very considerable difficulty, as well as danger may arise to the public, from the officers and workmen of the mint being exposed to be called out to attend militia meetings or on detach-

ments. When large deposits of the precious metals are passing through the mint, and particularly when in fusion, it may be of the most dangerous consequence to have the officers and men called away, or be liable to fines for non-attendance. It is too important a trust to be thus exposed. The President in his wisdom will provide against this evil.

(Signed)

ELIAS BOUDINOT, *Director.*

Mint of the United States,
PHILADELPHIA, 1st Jan. 1805.

(NO. 1.)

An Abstract

Of the Coins struck at the Mint of the United States,

FROM 1st JANUARY, TO THE 31st DECEMBER, 1804.

		Dollars	Hf. Dolls.	Qr. Dolls.	Dismes	Dolls. Cents.	Totals,	
SILVER.	Quarter ending in March,	19,570				19,570		
	June,		30,619	6,738	8,265	17,820 50		
	September,		103,100			51,550		
	December,		22,800			11,400		
	191,092, Pieces of Silver Coins,	19,570	156,519	6,738	8,265			
	Total amount of Silver Coins,						100,340	50
		Eagles	Hf. Eagles	Qr. Eagles				
GOLD.	Quarter ending in March,		22,822			114,110		
	June,	1,401		3,327		22,327 50		
	September,		5,410			27,050		
	December,	8,394	2,243			95,155		
	43,597, Pieces of Gold Coins,	9,795	30,475	3,327				
	Total amount of Gold Coins,						258,642	50
			Cents	Hlf. Cents				
COPPER.	Quarter ending in March,		160,000	379,000		3,495		
	June,		308,500	267,000		4,420		
	September,		1,500	176,542		897 71		
	December,		286,838	232,770		4,032 23		
	1,812,159 Pieces of Copper Coins,		756,838	1,055,312				
	Total amount of Copper Coins,						12,844	94
	Total number, 2,046,839 Pieces of Coins. Amount of Coins struck at the Mint, in 1804.						371,827	94

MINT OF THE UNITED STATES,

Treasurer's Office, Philadelphia, 31st December, 1804.

(Signed,) BENJAMIN RUSH.

REPORT

OF THE

DIRECTOR OF THE MINT,

OF THE

OPERATIONS OF THAT INSTITUTION,

DURING

THE LAST YEAR.

Accompanying a written message from the President of the United States,

Received the 25th January, 1805.

(Schedule No. II.)

Statement

Of the gain on Copper, coined at the Mint of the United States, from the first of January, to the thirty-first December, 1804.

1803					
Dec. 31.		10,950 83	Amount remaining in the hands of the chief coiner, as per abstract rendered, on which		
1804			there was a profit of	2,029 10	
Nov. 12.			Deduct returned by him in spoiled planck.		
			ets, 51 92		
			Allowed him for difference in weight,		
			on copper delivered Nov. 7, 1803. 173 97		
		225 89	. . . . .	225 89	
	10,724 94.				1,803 21
28.		14,061 66 5	Amount of invoice of copper, entered Dec. 31, 1803, and delivered to the chief coiner		
			this day, on which there is a profit of	2,615 41 5	

Statement continued.

1804. Dec. 31.	2,520	11,941 66 5	Deduct so much yet remaining in hands of the chief coiner uncoined, which will take a proportion of above profit of	2,221 10 5	394 31
	12,844 94.	Amount of copper, coined in 1804.	Amount of profit in coining said sum,		2,197 52

MINT OF THE UNITED STATES,

TREASURER'S OFFICE, PHILADELPHIA, DEC. 31, 1804.

(SIGNED) BENJAMIN RUSH.

(No. III.)

AN ABSTRACT of the expenditures of the Mint of the United States from the 1st January to the 31st December, 1804.

		SALARIES.	WAGES.	INCIDENTAL.	TOTALS.
1804	Quarter ending in March,	2,650	1,102 26	183 36	3,935 62
	Ditto June,	2,650	1,074 31	242 04	3,966 35
	Ditto September,	2,650	1,125 17	341 48	4,116 65
	Ditto December,	2,650	1,073 49	482 69	4,206 18
		10,600	4,375 23	5,249 57	
				Amount Dollars,	16,224 80

MINT OF THE UNITED STATES,

TREASURER's OFFICE, PHILADELPHIA, 31ST DECEMBER, 1804,

(Signed) BENJAMIN RUSH.